are entitled to the gratitude of the community for their perseverance against a strong current of public opinion in sustaining the schools, their industry and zeal in this enterprize, have happily succeeded in procuring for them a liberal and extensive patronage, and have secured to those noble institutions of learning, a permanent establishment. The schools are certainly beyond the influence of prejudice, and their future prosperity and success depends alone on those who provide for their support and administer their affairs.

Whilst the Board look at the present onward condition of education throughout the world, and see its importance to our institutions and reputation as a free people, we feel anxiously solicitous, that such provision be made for the advancement of education in our city as its vast importance demands, and that may be consistent with other great interests of the community.

The Treasurer's Report of the receipts and expenditures for the year, together with his estimates of resources and expenses for the ensuing year, is respectfully offered as a part of this report.

THOMAS KELSO,
JOSEPH KING, Jr.
THOMAS M. LOCKE,
PETER LEARY,
JAMES LUCAS,
NATHANIEL KIMBERLY,
M. SHAW,
THOS. FINLEY,
J. W. RANDOLPH,
JOHN BIGHAM,
JESSE SLINGLUFF,
WM. KREBS,
CHARLES MAGUIRE.

Baltimore, January 1, 1841.

ESTIMATES AND RESOURCES FOR 1841.

Amount in the hands of the Treasury of Public Schools, - - -		$1443 87½
Amount in the hands of the City Register to the credit of the Commissioners of Public Schools on the 31st December, 1840, - -		3366 53
Estimated amount from arrears of school tax for 1839 and 1840, - -		5000 00
Do. do. to be received from the State of Maryland, - -		4951 60
Do. do. from collection of levy for 1841, on an assumed assessment of $50,000,000, at 5¼ cents per $100—total amount, - - - - - - - - - - -		26250 00
Estimated amount from tuition - - - - - - - - -	5500 00	
Estimated dividend from Bank Stock, &c., - - - - -	563 00	
		6063 00
		$47075 00½
ESTIMATED EXPENDITURES,		
For salaries of Teachers of day and night schools, including P. S. No. 6, when built, - - - - - -	12600 00	
For books and stationary, - - - - - - - -	3500 00	
Por books and stationary unpaid, 1840, as per bills rendered, - - - - - - - - - - - -	1541 75	
For other bills unpaid, 1840, as rendered, - - - -	227 49	
For ground rents and rent of High School, - - -	1430 00	
For general and school incidentals, - - - - -	3000 00	
For building and fixtures for P. S. No. 6, - - - -	6800 00	
For lot and improvements for a High School in the centre of the city, - - - - - - - - - - -	20000 00	
		49099 24
Estimated deficiency,- - - - - - - - - -		$2024 23¾