Ordinance No. 35, approved April 25th, 1843, requiring the Register to issue the city's obligation for $10,000 payable to the order of the Baltimore and Chesapeake Steam Towing Company, has been complied with, reserving to the city its proportion of a claim for interest due by said company.

By reference to the accompanying statement it will be seen that the entire existing and estimated claims against the treasury to be paid during the present year, including the quarters interest accruing on the 31st day of December next on city stock debt, amounts to the sum of $756,211 55. Should the special appropriations for this year equal those of the past, $13,000 will be added to the above sum. The entire receipts for the current year to be derived from existing Ordinances and other sources, are estimated at $486,310 66.

It thus appears that from the taxes of this year it will be necessary that $269,900 89 shall be paid into the city treasury before the first day of January next, exclusive of the sums that may be required for payment of special appropriations.

It will appear from a communication addressed to me by the Appeal Tax Court in compliance with my request (annexed marked A) that the entire amount of assessable property subject to the city taxes is $58,890,773; of this sum $3,465,583 is without the limits of direct tax. It may be safely assumed that not more than $57,000,000 can be calculated upon as the average basis of the respective levies. On this amount a tax of 73 cents on the hundred would produce $416,100.

As before remarked, $269,900 89 from the taxes of this year will be required to meet existing and estimated demands, without reference to special appropriations. To secure this sum, it appears to me, from careful examination, that a levy as above stated will be required. But it seems proper also to remark, that if the suggestion relative to city stock in my hands is adopted, the rates of last years taxes cannot safely be lessened. The correctness of this estimate is much strengthened by the Collector's statement, annexed marked B.

It will be seen that on a levy of $457,163 29 for 1843, the sum of $262,771 17 has been collected and paid into the treasury within the year, exclusive of discounts, for prompt payment. If a larger amount than estimated should be received from taxes and other sources it will only render more certain the prompt payment of all claims. But if on the contrary, the means provided should be inadequate, it would certainly embarrass the city and probably injure its credit.

It will be seen that the annexed statement is made to conform to the various levies applicable thereto.

This renders the subject more complex than is desirable, but it seemed to be the only manner in which a view of each of the objects to which the respective levies are applicable, as specified in the tax bills, can be fully presented.

The existing and estimated claims on account of corporation expenses and other purposes, for payment of which the receipts from direct

tax is applicable, together with that derived from other sources as specified, are as follows:

Due to the commissioners of public schools, being receipts over payments on account of school fund,	$7,424 88	
Due to the trustees of the poor, and the German and Hibernian societies, for tax on emigrants received in 1843,	4,668 72	
Due to the owners of property sold for city taxes,	5,106 42	
Due on account of special appropriations as per statement of City Commissioners, annexed marked C,	1,429 00	
Due balances of appropriations to fire companies,	1,400 00	
One quarters interest accruing December 31st, 1843, on city stock debt, other than court house stock, and also of that issued for internal improvement,	6,250 24	
		$26,279 26

ESTIMATED CORPORATION EXPENSES for 1844.

For interest on $57,821 84 five per cent. and $343,497 82 six per cent. stock,	23,500 96
For deepening the harbor as per estimate of city commissioners, annexed marked C,	23,000 00
For repairs of paved streets,	15,000 00
For repairs of unpaved streets,	600 00
For repairs of public wharves,	1,000 00
For repairs of bridges,	1,500 00
For repairs of sewers,	1,200 00
For repairs of fire plugs,	900 00
For repairs of pumps,	6,500 00
For flag and stepping stones,	700 00
For cross streets, paving and repaving,	23,000 00
For erection and removal of lamps,	780 00
For city's proportion of repaving streets,	10,000 00
For removal of obstruction from Hughes st.,	1,000 00
For wharf south side city dock,	4,500 00
For grading Canal street,	500 00
For repairing battle monument,	250 00
For repairs of Centre market,	300 00
For new fire plugs,	525 00
For incidental, city commissioners office,	300 00
For health department, per estimate of commissioners of health, annexed marked D,	3,700 00
For cleaning streets,	15,000 00
For removal of nuisances,	1,200 00
For diary of city council,	5,500 00
For watching and lighting the city, including watchman at city hall,	47,000 00