From present prospects it is believed that a considerable amount of the notes due will be settled in a few months: there remains uncollected two hundred and seven thousand, one hundred and sixty-two dollars and ninety-one cents of this sum. A single purchaser alone owes sixty thousand, five hundred and fifty dollars, with two or three years interest on a part of the amount. This latter claim is not likely to be settled in its present form. The greater part of the remainder may be considered good, and will probably be collected with some reduction in the claim for interest. Several of the parties offered to pay under protest; the Citizens' Bank refused to receive the money at that time, because the funds could not be remitted to Baltimore.

No arrangements have yet been made for selecting a site for the McDonogh Institute. Various opinions have been expressed in regard to a proper location; some desiring to have it within the city limits, others preferring the county, where land sufficient to afford instruction in agriculture may be connected with the Institution. A committee has been appointed to apply to the city for the donation of a lot of ground near the old Almshouse, which will soon be vacated. Whatever may be the result of this application, the subject will claim the attention of the Board at an early day. Should the City Council favor the application, and furnish the lot without an outlay of funds for this purpose, arrangments could be made to commence the building the coming season, applying the interest on the investments in the erection of buildings, otherwise it will require several years to pay for a suitable lot out of the annual income of the fund.

The assets have increased in the past year fifty-eight thousand, nine hundred and six dollars, and are now three hundred and seventy-two thousand, six hundred and fifty-three dollars and forty-six cents, yielding annually twenty-two thousand, three hundred dollars. The amount of assets in hand paying interest will, in a few months, reach the sum of four hundred thousand dollars, and may be safely estimated to reach five hundred thousand dollars in one or two years from this time.

The following statement shows the receipts and expenditures of the Board for the year 1865:

RECEIPTS.

Cash in hand January 5, 1865	$9,747 41
" for notes paid in New Orleans	20,206 47
" extra interest on above notes	3,525 84
" Citizens' Bank per John W. Randolph, Agent	10,000 00
Cash, Robt. Mott, balance on notes collected	5,519 37
" one year U. S. certificates, redeemed	138,000 00
" interest on ditto	8,173 47
" interest on city stock	12,991 00
	$208,163 56

PAYMENTS.

Cash paid for $186,000 city stock	$185,841 00
" " for 20,000 U. S. certificates	19,655 90
" " appropriation of the City Council, McDonogh Tomb	1,811 50
" " Exchange, Citizen's Bank, N. O.	75 20
" " office furniture and printing	126 50
Balance	653 46
	$208,163 56

ASSETS.

Baltimore City stock	$352,000 00	
U. S. one year certificates	20,000 00	
Cash on hand	653 46	
		$372,653 46
Notes due on New Orleans	207,162 91	
Balance in Citizen's Bank, N. O.	1,200 16	
		208,363 07
		$581,016 53

The undersigned having been appointed a committee to examine certificates of stock of the city of Baltimore and