one to the other, at the pleasure of the holder, and the proceeds therefrom shall be placed in the hands of the City Register to the credit of the Water Board, and applied by it to the objects and purposes mentioned in the first section of this ordinance under the powers and authority vested in said Board by the ordinances of the Mayor and City Council of Baltimore.

Tax of 1 cent on each $100 to be levied.

Sec. 3. And be it further enacted and ordained, That the sum of one cent shall be annually levied on each one hundred dollars of the assessed value of property in the city of Baltimore, and in like proportion for a greater or less amount; and the proceeds of such tax shall, when collected, be paid over to the Department of Finance, to be by it applied to the creation of a sinking fund for the redemption of the stock or bonds herein authorized to be issued, until the same, with its accumulated interest, shall be sufficient to discharge the said loan.

To be submitted to the legal voters.

Sec. 4. And be it further enacted and ordained, That this ordinance shall be submitted to the legal voters of the city of Baltimore, for their approval or disapproval, at an election to be held on the twenty-seventh day of October, eighteen hundred and eighty-six; and each voter who may approve the adoption of this ordinance shall deposit a ticket or ballot on which shall be written or printed "Additional Water Loan—For the Ordinance;" and each voter who may disapprove the adoption of this ordinance shall deposit a ticket or ballot on which shall be written or printed "Additional Water Loan—Against the Ordinance."

Duty of Judges of Elections.

Sec. 5. And be it further enacted and ordained, That immediately after the closing of the polls the judges of election of the several precincts shall count the ballots deposited at said election, and shall properly and truly certify and return to the Mayor the number of votes cast for the ordinance, and the number cast against it, and the Mayor shall communicate the same to the Council at its next meeting thereafter.

To be advertised.

Sec. 6. And be it further enacted and ordained, That a copy of this ordinance and notice of the day of holding the said election shall be published in at least three of the daily newspapers of the city of Baltimore (one of them in the German language) twice a week for two weeks preceding said election.

Duty of City Comptroller.

City Register to pay expenses.

Sec. 7. And be it further enacted and ordained, That the City Comptroller be and he is hereby authorized and directed to make all necessary provisions for holding said election, and to have tickets, of the description hereinbefore mentioned, printed and placed at all the polls of the city on the day of election; and that the City Register is hereby authorized and directed to pay the expenses of said printing, publication and election out of any money in the treasury not otherwise appropriated, or out of any premium that may be realized from the sale of said stock or bonds.

Approved June 3, 1886.

JAMES HODGES, Mayor.