$1,000,000 bonds authorized to be issued to bear 4 per cent. instead of 3 per cent. interest.

Section 1. Be it enacted and ordained by the Mayor and City Council of Baltimore, That the one million of bonds or stock of the city of Baltimore, for the issue and sale of which provision is made by Ordinance No. 82, of the Ordinances of 1886, approved June 3, 1886, shall bear interest at the rate of four (4) per cent. per annum, instead of the rate of three per cent. per annum, as fixed in the said Ordinance No. 82, of the Ordinances of 1886; and that the provision in the said Ordinance No. 82, of the Ordinances of 1886, which prohibits the Department of Finance from selling said bonds for less than the par value thereof, be and the same is hereby repealed; but all the other provisions of the said Ordinance No. 82, of the Ordinances of 1886, in reference to the said bonds or stock, shall stand, remain, and be executed as therein set forth.

To be submitted to the legal voters.

Sec. 2. And be it further enacted and ordained, That this ordinance shall be submitted to the legal voters of Baltimore city, for their approval or disapproval, at an election to be held on the 26th day of October, 1887, and each voter who shall approve the adoption of this ordinance shall deposit a ticket or ballot on which shall be written or printed: "Amendment to Water Ordinance—For the Ordinance;" and each voter who may disapprove the adoption of this ordinance shall deposit a ticket or ballot on which shall be written or printed: "Amendment to Water Ordinance—Against the Ordinance."

Sec. 3. And be it further enacted and ordained, That immediately after the closing of the polls the judges of election of the several precincts shall count the ballots deposited at said election, and shall properly and truly certify and return to the Mayor the number of votes cast for the ordinance and the number of votes cast against it, and the Mayor shall communicate the same to the Council at the next meeting thereafter; and if a majority of said votes shall be cast for said ordinance, the said ordinance shall become operative; but if a majority of said votes shall be cast against said ordinance, it shall be null and void.

Duty of judges of election.

Copy of this ordinance and notice of election to be published.

Sec. 4. And be it further enacted and ordained, That a copy of this ordinance and notice of the day of holding the said election shall be published in at least three of the daily newspapers in the city of Baltimore, one of them in the German language, twice a week for two weeks preceding the election.

Duty of City Comptroller and Register.

Sec. 5. And be it further enacted and ordained, That the City Comptroller be and he is hereby authorized and directed to make all necessary provisions for the holding of said election, and to have tickets of the description hereinbefore mentioned printed and placed at all the polls of the city on the day of election; and that the City Register is hereby authorized and directed to pay the expenses of said printing, publication, and election out of any money in the treasury not otherwise appropriated, or out of any premium that may be realized from the sale of said stocks or bonds.

Approved October 5, 1887.

JAMES HODGES, *Mayor.*