To deposit 7,650 shares of Susquehanna Canal stock with the Girard Life Ins., Annuity, and Trust Co. of Philadelphia, and to receive therefor Philadelphia & Reading R. R. bonds.

properly transferred, the seven thousand six hundred shares of stock in the Susquehanna Canal Company, owned by the city of Baltimore, which were subscribed for by said city under a resolution of the Mayor and City Council of Baltimore, approved April 10, 1837, with the Girard Life Insurance Annuity and Trust Company of Philadelphia, and to receive, in lieu of each share of said stock, so deposited, certificates entitling the city of Baltimore to eleven dollars in third preference five per cent. income mortgage bonds, series D, of the said Philadelphia and Reading Railroad Company, said bonds to be substituted for said certificates as soon as said bonds shall be issued; the said settlement so hereby authorized being the same which has been heretofore accepted by more than two-thirds of the other stockholders of said Susquehanna Canal Company.

Approved October 6, 1887.

JAMES HODGES, *Mayor*.

No. 102.

An ordinance to authorize the Commissioners of Finance to sell the bonds of the city heretofore authorized to be issued for the purposes of the improvement of Jones' Falls to an amount not exceeding fifty-five thousand dollars.

Section 1. Be it enacted and ordained by the Mayor and City Council of Baltimore, That the Commissioners of Finance be and

they are hereby authorized and directed to sell and dispose of the bonds of the city heretofore authorized to be issued for the purposes of the construction of the work connected with the improvement of Jones' Falls, as provided in Sections 1 and 2, of Ordinance No. 12, approved January 31, 1870, to an amount not exceeding fifty-five thousand dollars, said bonds to be duly advertised for sale, and sold and disposed of by said Commissioners of Finance, with the approbation of the Mayor, preference to be given to the highest responsible bidder, and the proceeds therefrom to be appropriated and applied to the improvement of Jones' Falls and the work connected therewith, as authorized and directed by Ordinance No. 131, approved November 9, 1874, and the several ordinances amendatory thereof, and supplementary thereto; provided, however, that said bonds shall not be sold at less than par, and shall bear interest at the rate of $3\frac{65}{100}$ per centum per annum, the city of Baltimore agreeing to pay all taxes imposed by the State of Maryland, for which the holders of said bonds may be legally liable thereon.

Authorizing the issue of $55,000 Jones' Falls 3 65-100 per ct. bonds.

Sec. 2. And be it further enacted and ordained, That this ordinance shall take effect from the date of its passage.

Approved October 10, 1887.

JAMES HODGES, *Mayor*.