Laws, entitled "City of Baltimore," subtitle "Charter," and that the right herein granted shall be held, exercised and enjoyed for a period of twenty-five years, with the further right to the said grantee, its successors or assigns, at a fair revaluation, including in such valuation the value derived from said right, to renewals, not exceeding in the aggregate twenty-five years; that upon the termination of said right herein granted there shall be a fair valuation of the plant and property of the said grantee, its successors or assigns, as constructed by virtue of the powers granted by this ordinance, which shall be and become the property of the City of Baltimore, at its election, on its paying said grantee, its successors or assigns, said valuation, the said payment to be for and at a fair and equitable valuation of the same as property, excluding any value derived from the franchise or right; the said revaluation or valuation hereinbefore provided for to be determined upon by two arbitrators, one to be appointed by the Mayor and City Council of Baltimore and the other to be appointed by the said grantee, its successors or assigns, and in case they shall be unable to agree between themselves they shall appoint a third arbitrator, and the decision of the majority of such arbitrators shall be final and binding as to the revaluation or valuation aforesaid.

Renewals not to exceed 25 years.

SEC. 3. And be it further ordained, That the right and duty at all times is expressly reserved to the Mayor and City Council of Baltimore to exercise in the interest of

the public full municipal superintendence, regulation and control in respect to all matters connected with said grant and not inconsistent with the terms thereof; and that the rights and franchises hereby granted shall be forfeited if the terms of the grant hereby made are not complied with, and if sufficient public service is not secured at reasonable rates and the property maintained in good condition throughout the full term of the grant.

Penalty.

SEC. 4. And be it further ordained, That in consideration of the rights hereinbefore granted the said grantee, its successors or assigns, shall pay unto the Mayor and City Council of Baltimore the sum of one hundred dollars ($100) within ten days after the said ordinance shall have been duly approved by the Mayor.

$100 to be paid.

SEC. 5. And be it further ordained, That this ordinance shall take effect from the date of its passage.

Approved April 27, 1899.

WM. T. MALSTER, *Mayor.*

No. 200.

An ordinance to authorize the Baltimore & Ohio Railroad Company to construct a single track on the east side of South Howard street, from a point north of Dover street to a point south of Camden street.

SECTION 1. Be it ordained by the Mayor and City Council of Baltimore, That the Baltimore & Ohio Railroad Company, its successors or assigns, be and it is