Permission to construct switches and sidings.

Northern Central Railway Company be and it is hereby authorized to construct, maintain and operate two switches and sidings in the bed of Monument street, to connect with its tracks now on said street, and to run thence to its property situated on the south side of said street, as shown on the plat hereto annexed, and made part of this ordinance, the centre lines of which sidings are respectively described as follows: Beginning for one thereof in the centre line of the track of the Northern Central Railway Company as now located, in or near the middle of said Monument street, at a point 31 feet west of the west side of Constitution street and extending thence southeastwardly by a line curving toward the south, with a radius of 150 feet, the distance of 99 feet, to the building line on the south side of Monument street, aforesaid. Beginning for the other thereof in the centre line of the said track of the said Northern Central Railway Company, at a point 46 feet east of the east side of Constitution street, and extending thence southeastwardly by a line curving toward the south, with a radius of 150 feet, the distance of 99 feet, to the building line on the south side of Monument street, aforesaid. Said sidings to be of the standard width of 5 feet 2 inches, out to out of the rails; the work of constructing said switches and sidings to be done under the supervision of the City Commissioner; the expense of said supervision (one hundred dollars), and also the expense of advertising (one hundred dollars) to be borne by the said Northern Central Railway Company.

Centre line.

Expens.

SEC. 2. And be it further ordained, That the Mayor and City Council of Baltimore

shall, at all times, have and retain the power and right to reasonably regulate, in the public interest, the exercise of the right herein granted, and said right shall be exercised and enjoyed six months after the grant, as provided by Section 37 of Article 4 of the Code of Public Local Laws of Maryland, entitled "City of Baltimore," sub-title "Charter," and that the right herein granted shall be held, exercised and enjoyed for the period of twenty-five years, and with the further right to said grantee, at a fair revaluation, including in such revaluation the valuation derived from said right, to renewals not exceeding in the aggregate twenty-five years; that upon the termination of said right herein granted there shall be a fair valuation of the plant and property of said grantee to be constructed in the bed of Monument street by virtue of this ordinance, which shall be and become the property of the City of Baltimore, at its election, on its paying said grantee said valuation; the said payment to be at a fair and equitable valuation of the same as property, excluding any valuation derived from the right or franchise by this ordinance granted; the said revaluation and valuation hereinbefore provided for to be determined upon by two arbitrators, one to be appointed by the Mayor and City Council of Baltimore, and the other to be appointed by the said grantee, its successors or assigns, who, in case they shall be unable to agree between themselves, shall appoint a third arbitrator, and the decision of a majority of said arbitrators shall be final and binding as to the revaluation or valuation aforesaid.

Provisions of grant of right.

Provisions of grant of right.

Provisions of grant of right.