to draw his order on the City Comptroller for eighty (80) per cent. of each, respectively, of such estimates in favor of said contractor.

Ten per centum retained.

SEC. 4. And be it further ordained, That when the whole work provided for in this ordinance is finished and accepted by the City Engineer, all sums then remaining unpaid shall be paid to the contractor, except ten (10) per centum of the gross amount of the contract, which ten (10) per centum shall be paid to the contractor at the expiration of five years; provided that said contractor shall have kept the work done by him in proper condition and repair during said five years.

Approved December 21, 1900.

THOMAS G. HAYES, *Mayor.*

No. 92.

An ordinance to lay and collect a tax on all bonds, certificates of indebtedness, or evidence of debt in whatsoever form made or issued by any public or private corporation for the year 1901.

SECTION 1. Be it ordained by the Mayor and City Council of Baltimore, That for the year nineteen hundred and one a tax of thirty cents on every one hundred dollars of assessed value of all bonds, certificates of indebtedness, or evidence of debt, in whatsoever form made or issued by any public or private corporation incorporated by this State, or any other State, territory, district, or foreign country, or issued by any State (except the State of Maryland),

territory, district or foreign country not exempt from taxation by the laws of this State, and owned by residents of the City of Baltimore, be and the same is hereby levied and imposed in accordance with Section 201, Article 81 of the Code of Public General Laws, title "Revenue and Taxes"; said taxes to be collected and paid in the manner prescribed by the laws of the State of Maryland and the ordinances of the Mayor and City Council of Baltimore.

Corporation tax on bonds, etc.

Approved December 21, 1900.

THOMAS G. HAYES, *Mayor.*

No. 93.

An ordinance to lay and collect a tax on the incomes of mortgagees or assignees holding mortgages of record in the City of Baltimore for the year nineteen hundred and one.

Be it ordained by the Mayor and City Council of Baltimore, That for the year nineteen hundred and one a tax of eight per centum upon the gross amount of interest covenanted to be paid each year by the mortgagors to all mortgagees or assignees holding mortgages of record in this city be and the same is hereby levied and imposed in accordance with Section 146A, Article 81 of the Code of Public General Laws, title "Revenue and Taxes;" said tax to be collected and paid in the manner prescribed by the laws of the State of Maryland and the ordinances of the Mayor and City Council of Baltimore.

Mortgagees, etc., tax.

Approved December 21, 1900.

THOMAS G. HAYES, *Mayor.*