No. 52.

An ordinance to provide for the sale of the interest and claims of the City of Baltimore in the Western Maryland Railroad Company, as mortgagee, guarantor, stockholder, creditor, lessor or of any other description.

Preamble.

Whereas, By ordinance duly ordained by the Mayor and City Council of Baltimore on the sixth day of March, 1902, and by public notice issued pursuant to the terms and provisions of said ordinance, sealed proposals or bids for the purchase of the interest and claims of the City of Baltimore in the Western Maryland Railroad Company as mortgagee, guarantor, stockholder, creditor, lessor, or of any other description, were directed to be filed in the City Register's office in the City of Baltimore on or before the seventeenth day of March, 1902, at 3 o'clock P. M., said proposals to contain the name or names of the proposed purchaser or purchasers, the terms of purchase as proposed by the bidder, what railroad or railroads, if any, were interested in said proposed purchase, and whether the proposed purchaser intended extending said Western Maryland Railroad to tidewater in the City of Baltimore; and

Preamble.

Whereas, Pursuant to said ordinance and public notice, certain proposals or bids for said interest and claims of the City of Baltimore have been duly filed in the City Register's office, including among others the following proposal or bid:

To the Joint Special Committee on the Western Maryland Railroad:

Offer.

The undersigned hereby offer to purchase all of the interests of the City of Baltimore in the Western Maryland Railroad Company as mortgagee, guarantor, stockholder, creditor, lessor, or of any other description, for the sum of eight million five hundred and nine thousand eight hundred and nineteen ($8,509,819.92) dollars and ninety-two cents, payable within ninety days after the passage of a valid ordinance authorizing and directing the sale of the said city's interest in the said Western Maryland Railroad to the undersigned and upon a valid assignment and transfer to the undersigned of said interests. This bid is made upon the express conditions that it shall not be binding upon the undersigned unless the Commissioners of Washington County shall accept a conditional offer which we make simultaneously with this bid (a copy of which is herewith enclosed) for the interests of Washington County in said Western Maryland Railroad, and unless a valid and effective relinquishment of all rights of the City of Baltimore to appoint directors for said Western Maryland Railroad Company shall be furnished to the undersigned at or before the consummation of the sale and transfer of the interests of the City of Baltimore pursuant to this offer. The undersigned represent the purchasers of the West Virginia Central and Pittsburg Railroad Company. It is their intention, in the event of their acquiring the interests of the City of Baltimore in the Western Maryland Railroad, to extend the same to