Publication.

SEC. 6. And be it further ordained, That a copy of this ordinance and notice of the time of holding said election shall be published in at least four of the daily newspapers published in the City of Baltimore, twice a week for two weeks prior to said election.

Out of appropriation.

SEC. 7. And be it further ordained, That the City Register be and he is hereby authorized and directed to pay for such publication of this ordinance, as is required in the preceding section, out of the appropriation for advertising laws, contained in the Ordinance of Estimates for the year 1902, title "City Register's Department."

Approved October 14, 1902.

THOMAS G. HAYES, *Mayor.*

No. 87.

An ordinance to authorize the Mayor and City Council of Baltimore to issue the stock of the said corporation, to an amount not exceeding one million ($1,000,000) dollars, for the purpose of providing extensions to the underground conduits, built under the direction of the Electrical Commission of the City of Baltimore, in pursuance of an Act of the General Assembly of Maryland, passed at the January Session 1902, Chapter 246.

Construction of conduits.

SECTION 1. Be it ordained by the Mayor and City Council of Baltimore, That the Commissioners of Finance be and they are hereby authorized and directed to issue the registered stock of the City of Baltimore to the amount of one million ($1,000,000) dollars from time to time, as the same may be required, for the purpose hereinafter named; and the said stock shall be sold by the Commissioners of Finance, from time to time, and at such times as

shall be requisite, and the proceeds of sale of said stock shall be used to provide extensions to the series of conduits constructed in the City of Baltimore, under the streets, lanes and alleys of said city, or any park or parks thereof, in accordance with ordinances numbers 106, 107 and 108 of the ordinances of the Mayor and City Council of Baltimore, approved August 25, 1898 for the use of telephone, telegraph, electric light and other wires; provided, that this ordinance shall not go into effect until it shall be approved by the votes of a majority of the legal voters of the City of Baltimore, cast at the time and place hereinafter designated.

Issue of stock.

SEC. 2. And be it further ordained, That the said stock shall be issued in sums of not less than one hundred ($100) dollars each, redeemable on the first day of January, 1928, bearing interest at the rate of not more than three and one-half (3½) per centum per annum, as may be determined by the Commissioners of Finance of the City of Baltimore; said interest to be payable semi-annually on the first day of July and the first day of January in each and every year, and on condition that the Mayor and City Council shall pay all taxes imposed by the State of Maryland for which the holders of said stock may be thereon legally liable.

Tax.

SEC. 3. And be it further ordained, That a tax of one (1) cent on every one hundred dollar's worth of assessable property in the City of Baltimore, and in like proportion for any greater or less amount, shall be annually levied and imposed upon the