by the city on the rest of the street surface at its own expense under a penalty of twenty dollars (\$20.00) per square for each week that said spaces between the said railway tracks covered by said curves and two feet on either side of said curves remain unpaved; the said fine to be collected as other city fines are now collected.

Franchise granted cor-poration for twenty-five

SEC. 4. Be it further ordained, That the Mayor and City Council of Baltimore hereby expressly reserves the right and duty at all times to exercise in the interest of the public full municipal superintendence, regulation and control in respect to all matters connected with the grant hereby made and not inconsistent with the terms thereof, and also that the franchise hereby granted shall be executed and enjoyed six months after the grant, as provided by Section 37, of Article 4, of the Code of Public Local Laws, entitled "City of Baltimore," sub-title "Charter," and the rights and franchises herein granted to said corporation shall be held, exercised and enjoyed for the period of twenty-five years, with the right at the option of the city to the said corporation, its successors and assigns, on a fair revaluation, including in such revaluation the value derived from the said franchise or right to renewals not exceeding in the aggregate twenty-five years; and that upon the termination of said franchise or right there shall be a fair valuation of the plant and property, as property, excluding any value derived from the franchise or right which shall be and become the property of the city at its election on paying said corporation, its successors or assigns, the

said valuation; the valuation and revaluation herein provided for shall be for and at a fair and equitable consideration, and shall be determined upon by two arbitratorsone to be appointed by the Mayor and the other by said Company, its successors or assigns; and, in case said arbitrators shall be unable to agree among themselves they shall appoint an umpire, and the decision of the majority of said arbitrators shall be final and binding as to the valuation and revaluation aforesaid; provided, if said two arbitrators shall, after a reasonable time, fail to agree upon an umpire, then the Mayor shall appoint an umpire who shall have all Power of the Mayor in the the powers given the umpire selected by the arbitrators as herein provided, and should the said Company fail to appoint an arbitrator within ten days after the expiration of twenty-five years, then the Mayor of the said city shall have the power to appoint the second arbitrator.

SEC. 5. Be it further ordained, That in further consideration of the rights and Railway Comfranchises hereinbefore granted, the said certain sum. The United Railways and Electrical Company of Baltimore, its successors and assigns, shall pay to the Mayor and City Council of Baltimore the sum of fifty (\$50.00) dollars, and said payment shall be made when the work is commenced; and, in case of failure on the part of said Company to pay the money as above set forth, or to carry out any of the provisions in this ordinance contained, such failure shall work a forfeiture of said grant, and the same shall become null and void.