shall at all times have and retain the power and right to reasonably regulate in the public interest the exercise of the right herein granted, and that the said right shall be executed and enjoyed within six months after the grant, as provided by Section 37 of Article 4 of the Code of Public Local Laws of Maryland, entitled "City of Baltimore," sub-title "Charter," and that the right herein granted shall be held, exercised and enjoyed for the period of twenty-five years, and with the further right to said grantee, at a fair revaluation, including in such revaluation the value derived from said right to renewals not exceeding in the aggregate twenty-five years; that upon the termination of said right herein granted there shall be a fair valuation of the plant and property of the said grantee, to be constructed by virtue of this ordinance, which shall be and become the property of the City of Baltimore, at its election, on it paying said grantee said valuation; the said payment to be a fair and equitable valuation of the same as property, excluding any value derived from the right or franchise by this ordinance granted; the said revaluation and valuation hereinbefore provided for to be determined upon by two arbitrators, one to be appointed by the Mayor and City Council of Baltimore and the other to be appointed by the said grantee, its representatives or assigns, who, in case they shall be unable to agree between themselves, shall appoint a third arbitrator, and the decision of a majority of said arbitrators shall be final and binding as to the revaluation and valuation aforesaid.

Twenty-five years.

May become property of city.

SEC. 3. *And be it further ordained*, That the right and duty are hereby expressly reserved to the Mayor and City Council of Baltimore at all times to exercise in the interest of the public full municipal superintendence, regulation and control in respect to all matters connected with the grant herein contained and not inconsistent with the terms thereof; and until further action by the Mayor and City Council of Baltimore.

Municipal control.

Cars may stand upon the tracks hereby authorized for the purpose of permitting the occupants of property on said street opposite any car to load or unload merchandise into or from said car by the use of skids or such other devices as the City Engineer may authorize from time to time.

Loading or unloading of cars.

SEC. 4. *And be it further ordained*, That in consideration of the right hereinbefore granted the said grantee shall pay to the Mayor and City Council of Baltimore the sum of six hundred and thirty dollars ($630) within ten days after the passage of this ordinance.

Six hundred and thirty dollars.

SEC. 5. *And be it further ordained*, That the said grantee after the construction of said track shall, under the supervision of the City Engineer, repave the street between the tracks and for two feet on either side thereof, and place the same in thorough repair and maintain the same and the said tracks in good condition throughout the full term of this grant; and in case and so often as the street shall in the future be paved or repaved with any improved pavement the said grantee shall, under the same

Supervision of City Engineer.