Sinking fund.

SEC. 3. *And be it further ordained*, That a sufficient annual sum to meet the interest on said stock hereby authorized to be issued, and also a further annual sum sufficient to produce the sum of seven thousand six hundred dollars ($7,600) to accumulate (with the aid of any premiums on the sale of said stock) a sinking fund for the redemption of said stock at maturity, shall be levied on every one hundred dollars' ($100) worth of assessable property in the City of Baltimore, and in the proper proportion for any greater or less amount. So soon as the sinking fund shall amount to a sum sufficient to redeem the stock hereby issued at maturity the payment of the annual sum to accumulate said sinking fund shall cease to be made. Any premium above the par value realized from the sale of any stock hereunder shall be paid into and constitute part of said sinking fund.

SEC. 4. *And be it further ordained*, That this ordinance shall be submitted to the legal voters of the City of Baltimore for their approval or disapproval at the election to be held in the City of Baltimore on Tuesday, the eighth day of November, in the year 1910.

SEC. 5. *And be it further ordained*, That a copy of this ordinance and notice of the time of holding said election shall be published in at least four (4) of the daily newspapers published in the City of Baltimore twice a week for two weeks prior to said election.

Approved June 13, 1910.

J. BARRY MAHOOL, *Mayor*.

No. 556.

An ordinance to authorize, in pursuance of an Act of the General Assembly of Maryland, passed at its January session in the year 1910, and known as Chapter No. 92 of the Acts of that year, issuance of the stock of the Mayor and City Council of Baltimore to an amount not exceeding one million five hundred thousand dollars ($1,500,000), the proceeds of one million two hundred thousand dollars ($1,200,000) thereof to be used exclusively for the purpose of acquiring land for public school buildings for the elementary schools, and of constructing and reconstructing public school buildings for the elementary schools, and the proceeds of three hundred thousand dollars ($300,000) thereof to be used exclusively for the purpose of acquiring land for public school buildings for the secondary schools and of constructing and reconstructing public school buildings for the secondary schools.

School Loan, one million five hundred thousand dollars; how to be used.

WHEREAS, By an Act of the General Assembly of Maryland, passed at its January session in the year 1910, and known as Chapter No. 92 of the Acts of that year, the Mayor and City Council of Baltimore were authorized to issue its stock to an amount not exceeding one million five hundred thousand dollars ($1,500,000) in the manner and on the terms therein set forth, the proceeds of one million two hundred thousand dollars ($1,200,000) thereof to be used exclusively for the purpose of acquiring land for public school buildings for the elementary schools, and of constructing and reconstructing public school buildings for the elementary schools, and the proceeds of three hundred thousand dollars ($300,000) thereof to be used exclusively for the purpose of acquiring land for public school buildings for the secondary schools, and of