Description and Provisions.

grantee, at a fair revaluation, including in such revaluation the value derived from said right, to renewals not exceeding in the aggregate twenty-five years; that upon the termination of said right herein granted there shall be a fair valuation of the plant and property of said grantee, to be constructed by virtue of this ordinance, which shall be and become the property of the City of Baltimore, at its election, on its paying said grantee said valuation; that said payment is to be a fair and equitable valuation of the same as property, excluding any value derived from the right or franchise by this ordinance granted; the said revaluation and valuation hereinbefore provided for to be determined upon by two arbitrators, one to be appointed by the Mayor and City Council of Baltimore and the other to be appointed by the said grantee, its representatives or assigns, who, in case they shall be unable to agree between themselves, shall appoint a third arbitrator, and the decision of a majority of said arbitrators shall be final and binding as to the revaluation or valuation aforesaid.

SEC. 6. *And be it further ordained*, That the right and duty are hereby expressly reserved to the Mayor and City Council of Baltimore at all times to exercise, in the interest of the public, full municipal superintendence, regulation and control in respect to all matters connected with the grant herein contained and not inconsistent with the terms thereof.

Twenty-five dollars.

SEC. 7. *And be it further ordained*, That in consideration of the right hereinbefore

granted the said grantee shall pay to the Mayor and City Council of Baltimore the sum of twenty-five dollars within ten days after the passage of this ordinance.

Paving.

SEC. 8. *And be it further ordained*, That the said grantee, after the construction of said tracks, shall, under the supervision of the City Engineer, repave the street between the tracks and for two feet on either side thereof and place the same in thorough repair and maintain the same and said tracks in good condition throughout the full term of this grant; and in case the street shall in the future be paved or repaved with any improved pavement, the said grantee shall, under the same supervision, repave the space between said tracks and for two feet on either side thereof with said improved pavement, and shall maintain the same in good condition throughout the full term of this grant. Any work done pursuant to the requirements of this section shall be done by the grantee at its own expense exclusively.

SEC. 9. *And be it further ordained*, That non-compliance at any time or times by the grantee, its successors or assigns, with any of the terms of the grant hereby made shall operate as a forfeiture of the grant hereby made, which shall thereupon be and become void, and that nothing short of an ordinance of the Mayor and City Council of Baltimore shall operate as a waiver of any forfeiture of the grant hereby made.

SEC. 10. *And be it further ordained*, That the tracks hereby authorized shall be constructed in all respects under the supervision and to the entire satisfaction of the