Beginning for the centre line of the fourth track at a point in the centre of the third track above described the distance of 263.69 feet North of the North line of Elk Street, and running thence Northwardly, by a curve to the right with a radius of 2865 feet, the distance of 45 feet to the West line of Wicomico Street.

Beginning for the centre line of the fifth track at a point in the centre of the track as now constructed in the bed of Wicomico Street the distance of 363.69 feet North of the North line of Elk Street, and running thence Northwardly, by a curve to the left with a radius of 287 feet, the distance of 60 feet to a point, thence by a curve to the left with a radius of 231.04 feet, the distance of 47.93 feet, thence by a straight line 30.89 feet to a point and thence by a curve to the right with a radius of 231.011 feet, the distance of 13.6 feet to the West line of Wicomico Street.

SECTION 2. *And be it further ordained,* That the Mayor and City Council of Baltimore shall, at all times, have and retain the power and right to reasonably regulate, in the public interest, the exercise of the right herein granted, and that the said right shall be executed and enjoyed within six months after the grant, as provided by Section 37, of Article 4, of the Code of Public Local Laws of Maryland, entitled "City of Baltimore," Sub-Title "Charter," and that the right herein granted shall be held, exercised and enjoyed for the period of twenty-five years, and with the further right to said grantee, at a fair revaluation, including in

such revaluation the value derived from said right, to renewals not exceeding in the aggregate twenty-five years; that upon the termination of said right herein granted there shall be a fair valuation of the plant and property of the said grantee, to be constructed by virtue of this ordinance, which shall be and become the property of the City of Baltimore, at its election, on its paying said grantee said valuation; the said payment to be a fair and equitable valuation of the same as property, excluding any value derived from the right or franchise by this ordinance granted, the said revaluation and valuation hereinbefore provided for to be determined upon by two arbitrators, one to be appointed by the Mayor of the City of Baltimore and the other to be appointed by the grantee, its representatives or assigns, who, in case they shall be unable to agree between themselves, shall appoint a third arbitrator, and the decision of a majority of said arbitrators shall be final and binding as to the revaluation and valuation aforesaid; provided, that if the said two arbitrators shall, after a reasonable time, fail to agree upon an umpire, then the Mayor shall appoint such umpire.

SECTION 3. *And be it further ordained,* That the right and duty are hereby expressly reserved to the Mayor and City Council of Baltimore at all times to exercise in the interest of the public, full municipal superintendence, regulation and control in respect to all matters connected with the grant herein contained and not inconsistent with the terms thereof, and that in the event of the said grantee, its suc-