Beginning for the same with a switch located in the existing easterly track of the Pennsylvania Railroad Company, as now constructed on Central Avenue; said point of switch to be located approximately 44′ south of the south building line of Baltimore Street; thence by the curve to the southeast with a radius of 175′, passing through the east building line of Central Avenue at a point 153′ south of the south building line of Baltimore Street.

SECTION 2. *And be it ordained,* that the Mayor and City Council shall at all times have and retain the power and right to reasonably regulate in the public interest, the exercise of the right herein granted and that the said rights shall be executed and enjoyed within six months after the grant, as provided by Section 37 of Article 4 of the Code of Public Local Laws of Maryland, entitled "City of Baltimore," subtitle "Charter," and that the right herein granted shall be held, exercised and enjoyed for the period of 25 years and with the further right to the said grantees, at a fair re-valuation, including in said re-valuation the value derived from said right to renewals not exceeding in the aggregate 25 years; that upon the termination of the said right herein granted there shall be a fair valuation of the plant and property of said grantee to be constructed in the bed of South Central Avenue by virtue of this Ordinance; which shall be and become the property of the City of Baltimore at its election, on its paying said grantee said valuation, said payment to be at a fair and equitable valuation of the same as property, excluding any value derived from the right or franchise by this Ordinance granted. The said re-valuation and valuation hereinbefore provided for to be determined upon by two arbitrators; one to be appointed by the Mayor of Baltimore; and the other to be appointed by said grantee, its representatives or assigns, who, in case they shall be unable to agree between themselves, shall appoint a third arbitrator, and the decision of the majority of said arbitrators shall be final and binding as to a revaluation or valuation aforesaid; provided that if said two arbitrators, shall, after a reasonable time, fail to agree upon an umpire, then the Mayor shall appoint such umpire.



SECTION 3. *And be it further ordained* that the right and duty are hereby expressly reserved to the Mayor and City Council of Baltimore at all times to exercise in the interest of the public, full municipal superintendence, regulation and control in respect to all matters connected with the grant herein contained, and not inconsistent with the terms thereof; and that in the event of the said grantee, its successors or assigns, refusing neglecting or failing to comply with any of the terms or conditions upon which the said franchise and rights are hereby granted, said franchise or rights shall be and become wholly null and void.

SECTION 4. *Be it further ordained,* that in consideration of the rights hereinbefore granted, the said grantee shall pay to the Mayor and City Council of Baltimore within ten days after the passage of this Ordinance, all expenses of