No. 366.

An ordinance granting to Standard Oil Company, a corporation of the State of New Jersey, the right to construct additions to its wharf and footway in front of its lot at Canton, Baltimore City, Maryland, on the west side of Clinton Street between Second Avenue on the south side and A 40 ft. street on the north.

SECTION 1. *Be it ordained by the Mayor and City Council of Baltimore* that the right is hereby granted to Standard Oil Company, a corporation of the State of New Jersey, to construct, with the necessary paling, and maintain an addition of thirteen feet and six inches (13 ft. 6 in.) to its existing wharf now nine feet and six inches in width and fifty feet and seven inches long, such addition to be easterly from the present wharf, and an addition of ten feet (10 ft.) to its existing footway now about two feet in width and three hundred and forty-eight feet, more or less, in length, such addition to be southerly from the present footway, said footway connecting said wharf with the concrete bulkhead of the lot of the said Standard Oil Company at Canton, Baltimore City, Maryland, on the west side of Clinton Street between Second Avenue on the south and a forty foot street on the north; all being located as shown on the plat hereto attached and made part hereof, prepared by S. J. Martenet & Company, Surveyors and Civil Engineers, dated February 15th, 1918, the existing wharf and footway being shown in white lines and lettering and the additions thereto, the right to make which is hereby granted, being shown in red lines and lettering thereon.

SECTION 2. *And be it further ordained* that the Mayor and City Council of Baltimore shall,

at all times, have and retain the power and right to reasonably regulate in the public interest the exercise of the right herein granted, and said right shall be exercised, executed and enjoyed within six months after the grant as provided by Section 37 of Article 4 of the Code of Public Local Laws of Maryland, entitled "City of Baltimore," sub-title "Charter" and that the right herein granted shall be held, exercised and enjoyed for the period of twenty-five years and with the further right to said grantee, at a fair re-valuation, including in such re-valuation the value derived from such right, to renewals not exceeding in the aggregate twenty-five years, and that, upon the termination of said right herein granted there shall be a fair valuation of the plant and property of said grantee to be constructed by virtue of this ordinance which shall be and become the property of the City of Baltimore, at its election, on its paying said grantee said valuation, the said valuation to be a fair and equitable valuation of the same as property, excluding any value derived from the right or franchise by this ordinance granted; the said valuation and re-valuation hereinbefore provided for to be determined upon by two arbitrators, one to be appointed by the Mayor of the City of Baltimore and the other to be appointed by said grantee, its successors or assigns, who, in case they shall be unable to agree between themselves, shall appoint a third arbitrator, and a decision of a majority of said arbitrators shall be final and binding as to the re-valuation or valuation aforesaid; provided that if said two arbitrators shall, after a reasonable time, fail to agree upon an umpire, then the Mayor shall appoint such umpire.