on his ability to pay the Penalty - Mr. Bassett has Authorised me to inform you that so far as relates to Mr. Tennant he has fixed with him & that Mr. Tennant Considers the land as Sold for £1200 this Business would have been closed last fall, If Mr. Tennant Could have been seen. & we Satisfyed how we Could obtain a title, which would have Come within your limited time, for an answer - what I always meant by the title as proposed, was as proposed by Mr. Tennant, in his letter to us last fall - you have not understood me, If you suppose I did not feel myself bound as a gentle=man to pay £1200 in 1. 2 & 3 years with Interest, the price you writ me you would take for morris's neck & I think we are both in honor bound all I wanted was (as before observed knowing that neither you nor Tennant had a title) to know from what & how I was to get one - I wish your final answer on this subject - If you agree to take the sum you offered me the land for last fall you will be relieved from further uneasiness on the Score. Mr. Tennants [illegible] the trouble & Cost of keeping [illegible] Collect your rents &c. I am w[illegible] to make the first paymt. on or before 1st next Jany. wth Interest from 1st last Jany & the residue in two annual pay=ments - I cannot believe land has raised in value here since last fall, or that a very bad Crop of Corn & worse of Wheat with an Increase of the Hessian fly, is very likely to raise it soon - as to the Quantety of the land I never doubted & so I writ you see the postscrip[illegible]

I am Dear Sir
Yr. most Obt. Servt. E. Oldham