Archbishop Carroll,
Jan. 18, 1813.

Thomas Jim Lee Esq.
Pao. by
T. Ringold Esq.
George Town

1357

Most dear and respected Sir -

Your Letter of the 14th has remained two days, unanswered; tho to afford me time to consider, whether it were possible to reconcile the acceptance of your proposal with the duty, which I owe to the trust committed to me. I have viewed the proposal in various situations; but tho I think that it would be probably very advantagious to those, who have command of the requisite money; yet to accept it, would be ruinous, in my opinion, to the Corporation. Twelve hundred dollars annual interest would absorb all our means of ever paying the capital. However, my own view of the subject may be different from that of my Brethren; perhaps Mr. J. Neale has sounded their opinion, and they may discover means of payment, of which I have no idea. If so, it will be my advice to him, to call the Trustees together, tho it will not probably be in my power to meet them. You know too well my constant de-

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