Thos. S. Lee
Nov. 6, 1815

Petersville Nov. 7 12

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My dear John, Needwood November 6. 1815.

1027

I received your letter of the 4th by the mail of this morning - the failure of selling my lots is truly distressing to me at this time - it appears that I am never to be benefitted by the rise of any kind of property - let the price be high for lots it happens after mine is sold on bad terms - a rise in land takes place, but when mine is offered that kind of property immediately sinks mine is either sold low, or not a single offer is made - the same as to town property - No 62 was struck off at $1205 - which is at least than $16 & one third for the front foot - on a credit of 6. & 12 months - to be sure $1200 cash is greatly preferable to 1205 on the terms above mentd - Why would these lots have sold better 6 weeks ago when money was more abundant than at this time, when they are offered on credit? When money becomes plenty again it will be so from its worthlessness, a depreciation

MdHS 1974 [1230-1027]