canal to three times the amount of the annual amount of interest, at which time the said property & expenditures shall be deemed & taken as security in lieu of the said stocks, when they shall be returned on demand.

I think this proposition is now in so fair a form that if Governor Pratt & yourself have confidence in carrying it, there is no longer any difficulty in putting the movement into form. I do not hesitate to give my personal obligation that the one thousand dollars shall be paid in cash, the day the papers are signed giving us possession - or the right to take possession at a definite time. As for instance if these papers were all complete in ten days, but the property only to come in our control in April, then at the end of the ten days you would have the cash in your own hands. and the proper obligation for the cash sum of fifty thousand dollars.

If this is all satisfactory to you, we would like to have an immediate answer, and we would wish also to draw up the outline of such a bill as we would wish to cover in our hands the full franchises of the Canal Company.

I am Very Truly Yours

A M Thompson

MdHS 1974 [1648-1706]