Ali claims he is set for life after he pays taxes and alimony, Uncle Sam and ex-wives grateful

He is probably the only man in the United States, who can pick up a couple of million dollars in a few minutes. If his health holds up, champion or not, he will continue to make that kind of money for a long time to come.

But have you ever wondered whether the most recognized man in the world will end up like Joe Louis or Sonney Liston, broke and having nothing to show for the years spent in the ring? A recent interview with Muhammed Ali revealed the following:

— He owns an 88 acre farm in Michigan which cost him $800,000 and his log cabin training camp in Pennsylvania which cost him over $500,000.

— When he makes a $3 million purse, Uncle Sam takes half of it in taxes and he gives away a half million which leaves him with about one million dollars -- of the remaining one million a large portion goes to pay for his divorces. His last wife received a $2 million settlement for which he is still paying

— He is an impulsive buyer and spends a great deal of his money on cars and homes and land.

Will he go broke? Not a chance says Ali, "I got about 3 million cash dollars in seven weeks for the Evangelista fight. After taxes, I keep a million and a half. This July, I fight the Italian Alfio Tighetti for $4.2 million. I keep another $2 million after taxes. The Jimmy Young and Ken Norton fight, I get the winner and $12 million, six million after taxes. After I pay the people who help me, I have over $12 million in cash after only two years. If I was broke right now, I could go out and fight three ducks and make six million. So it is almost impossible for me to go broke and end up like Joe Louis."

When asked about his investments, Ali replied that he only invests in tax free bonds. His relying on an income of about $300,000 a year for the rest of his life from the bonds. It is all tax free by the way.

The days of investing in the business schemes of his friends are over, he says. He's been burned too many times by people who are only looking out for their own interests, not his.

It looks like Muhammed Ali under the business management expertise of Herbert Muhammed will be financially secure for the rest of his life.

Muhammed Ali's recent tax deductions, Veronica and Yaseem Ali

Cites high unemployment, and economy as reasons

California insurance mogul claims prospects for full black equality slim

Ivan J. Houston, 52, president of Golden State Mutual Insurance Company, says that the plight of the black man in America is very grim. The president of the third largest black insurance company in the country, says that the gains of the sixties have stalled and that the average family today is taking a real economic beating.

Mr. Houston cites recent figures released by the Department of Labor to back up his statements:

– Unemployment rate of blacks are at east twice that of whites. Black teenagers are the biggest unemployed sector with a rate that nears 50%

— The average wage of the black family is only 60% of their white counterparts.

—More than 31% of the black population earns a wage considered below the poverty line. For a family of four, the poverty line is set at just under $93 per week.

The biggest part of the unemployment problems centers with those persons who are unskilled and semi-skilled. Recent reports from the Department of Commerce show that black college graduates who are under 25 are making only slightly lower salaries than are their white counterparts. The figures also show that the older one gets the wider the disparity in black and white incomes.

The opposite is true about black businesses, however. The longer you have been in business, the more likely you are to overcome the troubles of inflation and slow business. Houston feels that the smaller black businesses lack the capital and management expertise older companies have.

"Many companies lost money in the recent recession, but those that were marginal, just went right out of business." Houston also feels that the government is helping the problem by reducing the amount of money it spends on black business development.

"Blacks who are not in businesses of their own and who have reached some kind of executive position find that they are placed in jobs that are earmarked for the black people."

"When was the last time you ever met a black vice-president in charge of marketing or manufacturing? You probably have never met one because those positions are not considered black jobs."

Despite his bleak forecast, Mr. Houston does feel that there is some hope for the young today. He feels that education and training is an important part of overcoming the economic barriers of the 1970s. His company set up a foundation in 1974 to provide business scholarships to those seeking to get into the business world.

Mr. Houston feels that the training provided in these business schools will both aid young people in climbing the corporate ladder as well as help them to start their own businesses.

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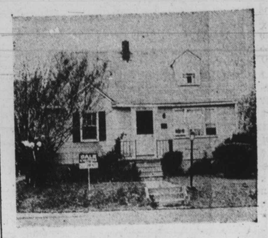

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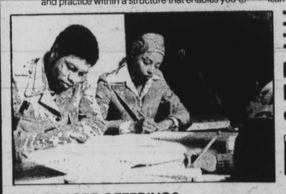

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Jackson Mississippi Group Vies For Control of TV Station: Charles Evers Leads Battle

Southern civil rights leaders Charles Evers, Aaron Henry and Charles Young, together with fellow directors of Civic Communications Corp have announced that they have proposed Black control of Channel 3, WLBT-TV, Jackson, Mississippi.

They are joined in this offer by fellow sock subscribers Weyman Walker, Civic President and Walter Hall, Texas banker. Other Civic stock subscribers are recent presidential appointees Patt Derian and Hodding Carter III.

"Our group, which has been struggling through an 8 year legal battle to insure that WLBT is operated to serve the best interest of all the people of Mississippi -Black and white- believes the proposal we have made will achieve this goal. Unfortunately, we have been unable to persuade the other 4 applicants to the proceeding to accept this concept," Charles Evers said.

Aaron Henry, Civic board chairman and longstanding civil rights activist said, "If our offer were accepted it would result in the first Black controlled VHF-TV station in the continental U.S. Then, the struggle we've endured would have been thoroughly justified. It would prove that we've come a long way from the days when the people of Mississippi accepted the old WLBT practices of blocking out news reports on black civil rights activities with 'Sorry cable trouble' pictures, to the exciting prospects of a major Black and white owned southern T.V. station serving the total community."

Weyman Walker, Civic President asserted that, "Civic Communications Corporation was the first group to file for the license, in March 1969, three months before Warren Burgers vacated the Channel 3 license then held by Larmar Life Broadcasting. "Thus," he said, "Civic Communications Corp has written a lot of the history of this proceeding and believes that its present ownership proposal would bring the proceeding to its logical and proper moral conclusion."

Civic Communications also petitioned the F.C.C. to dismiss the joint petition for approval of settlement agreement among the firms competing for the license.

Among the grounds they cited were that they termed as "material fraud" on the part of Dixie National Broadcasting, and the conduct of Mr. Rubel Phillips who was recently found guilty of 9 criminal counts. Phillips was sentenced to 10 months in prison and given a $5,000 fine.

They also cited evidence of alleged racially discrimatory conduct on the part of other petitioners.

In a related development, Civic Communications, Corp. has requested under the Freedom of Information Act, access to unusual Internal Revenue Service audits of three 2Civic subscribers.

The request seeks to find out when audits on these three persons were conducted; by whom and where; at those request; and whether such requests were initiated within the IRS or at the improper instigation of any other department or branch of the federal government.

East Balto. Med Plan Kicks Off Fourth Year

The East Baltimore Medical Plan is a pre-paid comprehensive health care plan which provides quality medical care in a manner which is responsive to the needs of the community. It is a new concept of health care delivery, one which attempts to rationally organize manpower and resources, along with realistic possibilities for maximum community control. This concept of care promotes health maintenance as opposed to treating patients only in a time of evident need.

The need had long existed in East Baltimore for a new system of delivering health care. In looking at statistics for the area surrounding the Johns Hopkins Hospital, we find an average of one physician for every 6,000 patients as opposed to a national average of one physician per 750 patients. In order to obtain family physician services, the people in this area had long furned to Johns Hopkins Hospital's emergency room and out-patient departments.

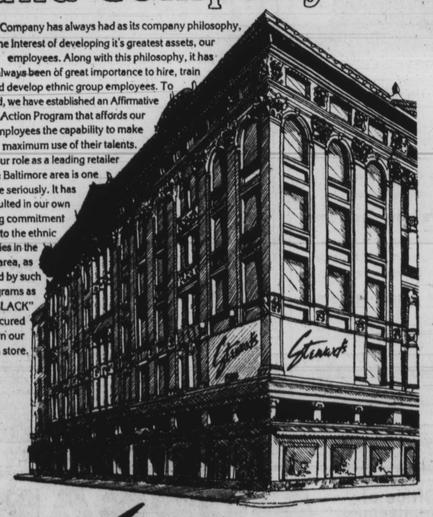
In June of 1970, the Johns Hopkins Hospital and the East Baltimore Community Corporation signed a Joint Working Agreement to form the East Baltimore Plan. The East Baltimore Medical Plan became a reality when on November 15, 1971, the doors opened at Aisquith Street, a renovated church hall being used as the temporary facility for the Medical Plan.

On October 1, 1973 a contract was signed between Blue Cross of Maryland and EBCC, according to which Blue Cross offers the Health Maintenance Program to all of its group subscribers. As a result of this several employers, including the State of Maryland and Baltimore Electronics Incorporated, offered the HMO option to their employes.

The health care system at the Medical Plan differs from the traditional health system in

(Continued on p. 22)

Stewart and Company
Stewart & Company has always had as its company philosophy, the interest of developing it's greatest assets, our employees. Along with this philosophy, it has always been of great importance to hire, train and develop ethnic group employees. To this end, we have established an Affirmative Action Program that affords our employees the capability to make maximum use of their talents.
Our role as a leading retailer in the Baltimore area is one we take seriously. It has resulted in our own strong commitment to the ethnic communities in the Baltimore area, as evidenced by such programs as "ABOUT BLACK" which occured recently in our Downtown store.



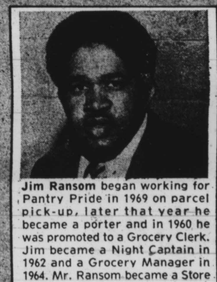
Stewart's BALTIMORE

Pantry Pride Is An... Equal Opportunity Employer
Pantry Pride

Eugene Rolls was employed in 1971 as a full time Grocery Clerk, he was promoted to Grocery Manager in February, 1975. Mr. Rolls was selected for the Store Manager Training Program in August, 1976. On April 1, 1977 he became a Store Manager which entails complete responsibility for the operations of Pantry Pride Store in the Northwood Shopping Center.

Jim Knight started working for Pantry Pride in 1959 as a part time porter, he was promoted in 1961 to a Grocery Clerk, in 1963 Mr. Knight was given responsibility of the Grocery Department on the night shift as a Grocery Night Captain. He became a Grocery Manager in 1971, and a Store Manager Trainee in 1972. Jim Knight was promoted to Store Manager in 1973 and has managed two (2) of the Pantry Pride Stores. Presently store manager in the Mondawmin Center.

Clifton Higgs was employed in 1964 as a cashier, in 1966 he was promoted to a Grocery Clerk, he was made Receiving Clerk in 1967 and in 1969 he was promoted to Grocery Night Captain. Mr. Higgs was made a Grocery Manager in 1972 and started the Store Manager Training Program in 1975. Mr. Higgs was made a Store Manager in 1976 at the Edmondson Village Shopping Center.



Jim Ransom began working for Pantry Pride in 1969 on parcel pick-up, later that year he became a porter and in 1960 he was promoted to a Grocery Clerk. Jim became a Night Captain in 1962 and a Grocery Manager in 1964. Mr. Ransom became a Store Manager Trainee in 1966 and in 1967 was promoted to a Store Manager. Jim Ransom has worked with the Department of Education with special projects in his store and has been honored with the Mayor's Certificate for his cooperation. Mr. Ransom has managed four (4) Pantry Pride Stores. Presently store manager at Waverly Towers.

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